



## 2011/2012 TAX LIMITATION AMOUNTS

<u>INCOME TAX</u>	<u>2011</u>	<u>2012</u>
Standard Mileage Rates		
Business	51 cents	55.5 cents
Medical or Moving	19 cents	23 cents
Charitable	14 cents	14 cents
Social Security Wage Base	\$106,800	\$110,100
<u>RETIREMENT PLANS</u>		
401(k)/403(b) Employee Contributions	\$16,500	\$17,000
401(k)/403(b) Catch-up Contributions	\$5,500	\$5,500
415 Limit - Defined Contribution Plans	\$49,000	\$50,000
Maximum Covered Compensation	\$245,000	\$250,000
IRA Contribution Limit	\$5,000	\$5,000
IRA Catch-up Contribution	\$1,000	\$1,000
Traditional IRA Contribution Phase-out:		
Single	\$56,000-66,000	\$58,000-68,000
MFJ-Taxpayer Active Participant	\$90,000-110,000	\$92,000-102,000
MFJ-One Spouse Active Participant	\$169,000-179,000	\$173,000-183,000
Roth IRA Contribution Phase-out:		
Single	\$107,000-122,000	\$110,000-125,000
MFJ	\$169,000-179,000	\$173,000-183,000
<u>ESTATE AND GIFT</u>		
Annual Gift Tax Exclusion	\$13,000	\$13,000
Gift Tax Exclusion Amount	\$5,000,000	\$5,120,000
Estate Tax Exclusion Amount	\$5,000,000	\$5,120,000
<u>HEALTH SAVINGS ACCOUNTS</u>		
Maximum Contribution Limit:		
Individual	\$3,050	\$3,100
Family	\$6,150	\$6,250
Catch-up (age 55 and older)	\$1,000	\$1,000